

CABINET MEMBER DECISION

Decision:

ALLOCATION OF THE SURREY GROWTH FUND 2013/2014

(i) Details of decision

That the recommended programme of economic development activity, as set out in Annex A of the submitted report, for funding through the Surrey Growth Fund in the financial year 2013-14, be approved.

(ii) Reasons for decision

The activities outlined correspond with the aims and objectives of the Surrey Growth Fund. The proposed programme of activity will enable the County Council to improve its capacity for bidding for external funding to support local sustainable economic growth.

The approach will assist the council in achieving the One County, One Team Corporate Strategy 2012-17 (as endorsed by Cabinet on 31 January 2012 and by full Council on 7 February 2012), which includes a specific priority to make Surrey's economy strong and competitive. It will support the council in its efforts to secure investment in Surrey, which would, in turn, help maintain the quality of life in the county.

(iii) Details of any alternative options considered and rejected

None

(iv) Details of any consultation and representations received not included in the published report

None

Conflicts of Interest and any Dispensations Granted

(Any conflict of interest declared by any other Cabinet Member consulted in relation to the decision to be recorded and any dispensations granted by the Audit and Governance Committee)

None

Decision taken by:

- (i) Name:** Peter Martin
- (ii) Portfolio:** Deputy Leader Decisions

Date of Decision: 11 September 2013

Date of Publication of Record of Decision: 11 September 2013

Date decision effective (i.e. 5 working days after date of publication of record of decision unless subject to call-in by the Environment and Transport Select Committee): 19 September 2013